

AN ACT

D.C. ACT 16-481

IN THE COUNCIL OF THE DISTRICT OF COLUMBIA
OCTOBER 5, 2006

*Codification
District of
Columbia
Official Code*

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To amend, on an emergency basis, the District of Columbia Deed Recordation Tax Act to impose an additional tax of .35% on transfers of security interests; and to amend the Fiscal Year 2007 Budget Support Act of 2006 to make a corresponding change.

BE IT ENACTED BY THE COUNCIL OF THE DISTRICT OF COLUMBIA, That this act may be cited as the "Deed Transfer and Recordation Clarification Emergency Amendment Act of 2006".

Sec. 2. Section 303(a-3) of the District of Columbia Deed Recordation Tax Act, approved March 2, 1962 (76 Stat. 12; D.C. Official Code § 42-1103(a-3)), is amended by striking the phrase "(a)(1)" and inserting the phrase "(a)(1) or (3)" in its place.

Note,
§ 42-1103

Sec. 3. Section 2053 of the Fiscal Year 2007 Budget Support Act of 2006, signed by the Mayor on August 8, 2006 (D.C. Act 16-476; 53 DCR 6928), is amended by striking the phrase "(a)(1)" and inserting the phrase "(a)(1) or (3)" in its place.

Note,
§ 42-1103

Sec. 4. Fiscal impact statement.

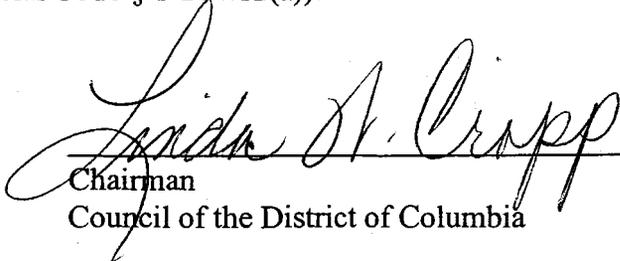
The Council adopts the fiscal impact statement of the Chief Financial Officer as the fiscal impact statement required by section 602(c)(3) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 813; D.C. Official Code § 1-206.02(c)(3)).

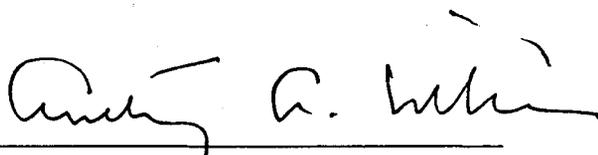
Sec. 5. Effective date.

This act shall take effect following approval by the Mayor (or in the event of veto by the Mayor, action by the Council to override the veto), and shall remain in effect for no longer than 90 days, as provided for emergency acts of the Council of the District of Columbia in section

ENROLLED ORIGINAL

412(a) of the District of Columbia Home Rule Act, approved December 24, 1973 (87 Stat. 788; D.C. Official Code § 1-204.12(a)).


Chairman
Council of the District of Columbia



Mayor
District of Columbia
Approved
October 5, 2006